

ANNEX V

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES ACT 1966 (ACT 392)*

An Act to give legal sanction to the Convention on the Settlement of Investment Disputes.

[15 March 1966]

BE IT ENACTED by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

1. Short title

This Act may be cited as the Convention on the Settlement of Investment Disputes Act 1966.

2. Interpretation

In this Act, unless the context otherwise requires—

“award” means an award given by the arbitrator appointed under the Convention;

“Convention” means the Convention on the Settlement of Investment Disputes appearing in the Schedule;

“Court” means the High Court.

3. Confinement of award

An award made by an arbitrator under the Convention shall be binding and may be enforced in the same manner as if it is a decree judgment or order of the Court.

SCHEDULE¹

* First enacted 1966 (Act No. 14 of 1966). Revised 1989 (Act 392 w.e.f. 19 October 1989).

1. The Schedule is not reproduced in this Annex, as it includes the full text of the 1965 ICSID Convention, which is reproduced elsewhere in the Handbook. The text is available at: <<https://icsid.worldbank.org/en/Documents/icsiddocs/ICSID%20Convention%20English.pdf>>.

MALAYSIA